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Securities identification code: 7823
June 1, 2018

To our shareholders:

Yoshikata Igarashi
Chairman and President
ARTNATURE INC.
3-40-7 Yoyogi, Shibuya-ku, Tokyo

NOTICE OF THE 51ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 51st Ordinary General Meeting of Shareholders of ARTNATURE INC. (the “Company”), which will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights by either of the following methods. Please exercise your voting rights after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it to reach us no later than 6:30 p.m. on Wednesday, June 20, 2018 (Japan Standard Time).

<Vote by postal mail>

Please indicate your approval or disapproval of the proposals on the enclosed voting form and return it by postal mail to reach us no later than the above deadline.

<Vote via the Internet>

Access the voting site designated by the Company (<https://soukai.mizuho-tb.co.jp/>), enter “the voting rights exercise code” and “the password” indicated on the enclosed voting form, and input your approval or disapproval of the proposals in accordance with the on-screen instructions. Please input and send your voting information no later than the above deadline.

When exercising voting rights via the Internet, please read through the “Guide to Exercising Voting Rights via the Internet” (Japanese only).

In the event that you vote redundantly by mail and via the Internet, we will consider only the vote via the Internet to be valid.

1. Date and Time: Thursday, June 21, 2018, at 10:00 a.m. (Japan Standard Time)

2. Venue: The Ballroom on the Level 39
Park Hyatt Tokyo, Shinjuku Park Tower
3-7-1 Nishi Shinjuku, Shinjuku-Ku, Tokyo

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 51st Term (from April 1, 2017 to March 31, 2018), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors
2. Non-Consolidated Financial Statements for the 51st Term (from April 1, 2017 to March 31, 2018)

Items to be resolved:

- Proposal 1:** Appropriation of surplus
Proposal 2: Election of nine (9) Directors
Proposal 3: Election of four (4) Auditors

4. Other Items Decided by the Board of Directors as Notice of the Meeting

(1) Exercising voting rights by proxy

If exercising voting rights by proxy, another shareholder of the Company with voting rights can attend the meeting as your proxy. However, please note that the voting form and a document testifying to their authority to act as proxy must be submitted, together with the registered seal certificate for the signature or seal on a document testifying to their authority to act as proxy, a copy of passport, driver's license or health insurance certificate, or other document verifying the identity of the shareholder.

(2) Notification method when exercising voting rights diversely

If you plan to exercise your voting rights in a non-uniform way, please inform the Company of this intention with the reason in writing at least three (3) days prior to the date of the general meeting of shareholders.

(3) Exercising voting rights redundantly

- 1) In the event that you vote redundantly, by mail and via the Internet, we will consider only the vote via the Internet to be valid.
- 2) If you vote redundantly via the Internet, we will consider the final vote to be valid.

If you will be attending the meeting in person, please submit the enclosed voting form to reception staff at the venue.

Also, after the conclusion of this general meeting of shareholders, an informal discussion meeting will be held at the same venue, at which your attendance would be most welcome.

Moreover, in accordance with applicable laws and regulations and the provisions of Article 15 of the Company's Articles of Incorporation, the following items from the documents that should be provided will be made available on the Company's website (URL: <http://www.artnature.co.jp>) and are not therefore among the documents provided with this notice of Ordinary General Meeting of Shareholders.

- Notes to Consolidated Financial Statements
- Notes to Non-Consolidated Financial Statements

In the event of revisions to the Reference Documents for the General Meeting of Shareholders, Business Report, Non-Consolidated Financial Statements, or Consolidated Financial Statements, the revised items will be posted on the Company's website (URL: <http://www.artnature.co.jp>) (Japanese only).

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of surplus

The Company proposes appropriation of surplus as follows:

1. Matters related to year-end dividends

The Company believes that returning profits to shareholders is one of its most important management issues. Our basic policy is to provide stable dividends to shareholders while strengthening our business foundation and financial structure and augmenting internal reserves for future business expansion.

Based on this basic policy and in light of a comprehensive assessment of earnings in this fiscal year, the Company proposes year-end dividends of ¥14 per common share for the 51st Term.

(1) Type of dividend property

Cash

(2) Allocation of dividend property and total amount thereof

¥14 per common share of the Company

Total amount of dividends: ¥464,033,668

(3) Effective date of distribution of dividends of surplus

June 22, 2018

2. Matters related to other appropriation of surplus

Not applicable.

Proposal 2: Election of nine (9) Directors

The term will expire for all nine (9) Directors at the conclusion of this meeting. Therefore, the Company proposes the election of the following nine (9) Directors.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Yoshikata Igarashi (August 1, 1941)	<p>Apr. 1967 Participated in the wig business run by the late Saburo Akutsu, founder of the Company (predecessor of the Company)</p> <p>June 1967 Joined the Company at establishment</p> <p>Oct. 1977 Established ARTNATURE KANSAI INC., President of ARTNATURE KANSAI INC.</p> <p>Oct. 1981 Established ARTNATURE SHIKOKU INC., President of ARTNATURE SHIKOKU INC.</p> <p>Apr. 2000 President of the Company</p> <p>Aug. 2000 President of ARTNATURE TOKYO INC.</p> <p>Mar. 2001 President of ARTNATURE CHIBA INC. President of ARTNATURE KOTO INC.</p> <p>Sept. 2002 Chairman of EUROTECH HAIR SYSTEMS, INC. (currently ARTNATURE PHILIPPINES INC.)</p> <p>Feb. 2004 Chairman of BICOL HAIR EXPORT CORPORATION</p> <p>July 2007 Chairman and President of the Company</p> <p>Aug. 2015 Chairman, President, and Senior Corporate Officer, General Manager of Publicity Department of the Company</p> <p>Apr. 2016 Chairman and President of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Chairman of ARTNATURE MANUFACTURING PHILIPPINES INC. Chairman of ARTNATURE LANDHOLDING PHILIPPINES INC. Chairman of ARTNATURE (SHANGHAI) INC. Chairman of ARTNATURE SINGAPORE PTE. LTD. Chairman of ARTNATURE MALAYSIA SDN. BHD. Chairman of ARTNATURE (THAILAND) CO., LTD.</p>	6,258,440
<p>Reasons for nomination as candidate for Director</p> <p>Yoshikata Igarashi is extremely knowledgeable about the Company's operations, having become familiar with a variety of its divisions over his many years with the Company since its foundation. He has also displayed strong leadership in his management role at the Company owing to his extensive experience as an executive and wide-ranging knowledge of the hair solutions industry. We have therefore nominated him for reappointment as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Hisakazu Moriyasu (November 15, 1958)	<p>May 1991 Joined ARTNATURE KANSAI INC.</p> <p>Apr. 2005 General Manager of Store Marketing Department of the Company</p> <p>Apr. 2008 Corporate Officer, Deputy Executive General Manager of Marketing Headquarters of the Company</p> <p>Apr. 2009 Senior Corporate Officer, Executive General Manager of Marketing Headquarters of the Company</p> <p>June 2009 Director and Senior Corporate Officer, Executive General Manager of Marketing Headquarters of the Company</p> <p>Apr. 2011 Director and Senior Corporate Officer, Executive General Manager of Men's Marketing Headquarters of the Company</p> <p>Apr. 2012 Managing Director and Senior Corporate Officer, Executive General Manager of Men's Marketing Headquarters and Executive General Manager of Ladies' Marketing Headquarters of the Company</p> <p>Aug. 2015 Managing Director and Senior Corporate Officer, Executive General Manager of Marketing Headquarters of the Company</p> <p>Aug. 2017 Senior Managing Director and Senior Corporate Officer, Executive General Manager of Marketing Headquarters of the Company (present position)</p>	42,000
<p>Reasons for nomination as candidate for Director</p> <p>Hisakazu Moriyasu has been involved in both Men's and Ladies' operations of the Company for many years. Having served as Executive General Manager of Marketing Headquarters since 2009, he possesses extensive experience and insight in his management role in the Company's marketing. We have therefore nominated him for reappointment as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Keisuke Igarashi (December 8, 1971)	Dec. 1998 Joined ARTNATURE KANSAI INC. Oct. 2007 General Manager of Publicity Department of the Company Apr. 2008 Corporate Officer, General Manager of Publicity Department of the Company June 2008 Director, General Manager of Publicity Department of the Company May 2009 Director and Senior Corporate Officer, General Manager of Publicity Department of the Company Oct. 2010 Director and Senior Corporate Officer, General Manager of Publicity Department and General Manager of Channel Development Section of the Company Apr. 2012 Managing Director of the Company Apr. 2013 Managing Director and Senior Corporate Officer, General Manager of Publicity Department of the Company Aug. 2015 Managing Director of the Company (present position) [Significant concurrent positions outside the Company] President of AI CORPORATION Ltd.	989,200
<p>Reasons for nomination as candidate for Director</p> <p>Keisuke Igarashi has extensive experience with and insight into the Company's operations, having served as General Manager of the Publicity Department, an important strategic division of the Company, since 2007 and being responsible for regional consolidation as part of his role in charge of Marketing Headquarters since 2015. We have therefore nominated him for reappointment as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Isao Naito (July 28, 1959)	<p>Apr. 1982 Joined Fuji Bank, Limited (currently Mizuho Bank, Ltd.).</p> <p>May 2006 General Manager of Atsugi Branch of Mizuho Bank, Ltd.</p> <p>May 2009 Joined the Company, Senior Manager of Corporate Planning Department of the Company Corporate Officer, General Manager of Corporate Planning Department of the Company</p> <p>Apr. 2012 Senior Corporate Officer, Executive General Manager of Administration Headquarters and General Manager of Corporate Planning Department of the Company</p> <p>June 2012 Director and Senior Corporate Officer, Executive General Manager of Administration Headquarters and General Manager of Corporate Planning Department of the Company</p> <p>Apr. 2013 Director and Senior Corporate Officer, Executive General Manager of Business Administration Headquarters and General Manager of Corporate Planning Department of the Company</p> <p>Jan. 2014 Director and Senior Corporate Officer, Executive General Manager of Business Administration Headquarters, General Manager of Corporate Planning Department, and General Manager of Personnel Department of the Company</p> <p>Apr. 2016 Managing Director and Senior Corporate Officer, and General Manager of Personnel Department of the Company</p> <p>Aug. 2016 Managing Director of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Director of ARTNATURE (SHANGHAI) INC. Director of ARTNATURE SINGAPORE PTE. LTD. Director of ARTNATURE MALAYSIA SDN. BHD. Director of ARTNATURE (THAILAND) CO., LTD.</p>	16,000
<p>Reasons for nomination as candidate for Director</p> <p>Isao Naito has extensive experience with and insight into the Company's operations. He has served as General Manager of the Corporate Planning Department, the department responsible for the Company's business strategy, since joining the Company in 2009, assumed additional duties as Executive General Manager of Administration Headquarters in 2012, and took charge of overseas operations in 2016. We have therefore nominated him for reappointment as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Takashi Kawata (November 16, 1958)	<p>Apr. 1982 Joined The Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation)</p> <p>Apr. 2008 General Manager of Yokohama Ekimae Branch, Sumitomo Mitsui Banking Corporation</p> <p>Mar. 2013 Joined the Company, Senior Manager of Marketing Planning Department of the Company</p> <p>Apr. 2013 General Manager of Marketing Planning Department of the Company</p> <p>Aug. 2015 Corporate Officer, General Manager of Marketing Planning Department of the Company</p> <p>Apr. 2016 Senior Corporate Officer, Deputy Executive General Manager of Marketing Headquarters and General Manager of Marketing Planning Department of the Company</p> <p>June 2016 Director, Senior Corporate Officer, Deputy Executive General Manager of Marketing Headquarters and General Manager of Marketing Planning Department of the Company</p> <p>Aug. 2017 Managing Director, Senior Corporate Officer, Deputy Executive General Manager of Marketing Headquarters and General Manager of Marketing Planning Department of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Representative Director and President of AN TOMONOKAI INC.</p>	3,100
<p>Reasons for nomination as candidate for Director</p> <p>Takashi Kawata has extensive experience with and insight into the Company's operations, having served as General Manager of the Marketing Planning Department, the department responsible for the Company's marketing strategy, since joining the Company in 2013 and demonstrating his skills in both administration and the pursuit of earnings as Deputy Executive General Manager of Marketing Headquarters since 2016. We have therefore nominated him for reappointment as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
6	Hisayuki Kawazoe (December 24, 1958)	Nov. 1995 Joined ARTNATURE CHUBU INC. Apr. 2002 General Manager of Marketing Administration Department, Marketing General Headquarters of the Company Oct. 2003 General Manager of Murakami Product Center of the Company July 2004 Deputy Executive General Manager of Production Headquarters of the Company July 2007 Executive General Manager of Production Headquarters of the Company Apr. 2008 Senior Corporate Officer, Executive General Manager of Production Headquarters of the Company June 2009 Director and Senior Corporate Officer, Executive General Manager of Production Headquarters of the Company (present position) [Significant concurrent positions outside the Company] President of ARTNATURE MANUFACTURING PHILIPPINES INC. Vice Chairman of ARTNATURE LANDHOLDING PHILIPPINES INC.	22,000
<p>Reasons for nomination as candidate for Director</p> <p>Hisayuki Kawazoe has extensive experience with and insight into the Company's operations. He possesses detailed knowledge of global production networks as President of the Company's manufacturing subsidiary in the Philippines, an important base for the Group's production strategy, while serving as Executive General Manager of Production Headquarters since 2007. We have therefore nominated him for reappointment as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	Keisuke Satake (October 5, 1956)	<p>Jan. 1992 Joined ARTNATURE KANSAI INC.</p> <p>Apr. 2005 General Manager of New Marketing Department of the Company</p> <p>Apr. 2008 Corporate Officer, Deputy Executive General Manager of Marketing Headquarters of the Company</p> <p>Apr. 2010 Senior Corporate Officer, Executive General Manager of JO Marketing Headquarters of the Company</p> <p>Apr. 2012 Senior Corporate Officer, Executive General Manager of JO Marketing Headquarters and General Manager of JO Marketing Department of the Company</p> <p>June 2012 Director and Senior Corporate Officer, Executive General Manager of JO Marketing Headquarters and General Manager of JO Marketing Department of the Company</p> <p>Apr. 2014 Director and Senior Corporate Officer, Executive General Manager of JO Marketing Headquarters and General Manager of JO Business Development Department of the Company</p> <p>Dec. 2015 Director and Senior Corporate Officer, Executive General Manager of JO Marketing Headquarters, General Manager of JO Store Marketing Department and General Manager of JO Business Development Department of the Company</p> <p>Apr. 2016 Director and Senior Corporate Officer, Executive General Manager of JO Marketing Headquarters and General Manager of JO Marketing Department of the Company</p> <p>June 2016 Director and Senior Corporate Officer, Executive General Manager of Jullia Olger Marketing Headquarters and General Manager of Jullia Olger Marketing Department of the Company</p> <p>Apr. 2017 Director and Senior Corporate Officer, Executive General Manager of Jullia Olger Marketing Headquarters of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Director of ART MIKAWAYA INC.</p>	25,900
<p>Reasons for nomination as candidate for Director</p> <p>Keisuke Satake has extensive experience with and insight into the Company's operations as head of marketing at the Company. He has been involved in the Company's marketing divisions for many years and served as Executive General Manager of Jullia Olger Marketing Headquarters, the Company's ready-made ladies' wig business unit, since 2010. We have therefore nominated him for reappointment as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
8	Jiro Nagao (October 6, 1967) <Outside Director> <Independent Officer>	Apr. 1995 Registered as Lawyer Joined AOKI, SEKINE & TANAKA law office	-
		Apr. 2012 Practicing attorney-professor for civil advocacy of Supreme Court Legal Training and Research Institute of Japan Jan. 2014 Joined Samon-cho Law Office (present position) June 2014 Director of the Company (present position)	
Reasons for nomination as candidate for Outside Director The Company has nominated Jiro Nagao for reappointment as an Outside Director because we expect that he will provide valuable advice based on his expert knowledge and wealth of practical experience built up over many years as a lawyer, and that his oversight of business execution by Corporate Officers and others from an independent perspective will strengthen the Board's auditing function.			
9	Yasuko Kobashikawa (July 9, 1965) <Outside Director> <Independent Officer>	Oct. 1990 Joined CHUO Shinko Audit Corporation Feb. 2001 Registered as Certified Public Accountant Opened Kobashikawa Accounting Office	-
		June 2006 Established Mikasa Audit Corporation (present position) June 2015 Director of the Company (present position) Dec. 2017 Established JK & CREW Tax Accountant's Corporation (present position)	
Reasons for nomination as candidate for Outside Director The Company has nominated Yasuko Kobashikawa for reappointment as an Outside Director because we expect that she will provide valuable advice based on her expert knowledge and wealth of practical experience built up over many years as a certified public accountant, and that her oversight of business execution by Corporate Officers and others from an independent perspective will strengthen the Board's auditing function.			

- Notes:
1. There is no special interest between the candidates for Directors and the Company.
 2. Keisuke Igarashi is the President of AI CORPORATION Ltd., but there is no business relationship between AI CORPORATION Ltd. and the Company.
 3. Jiro Nagao and Yasuko Kobashikawa are candidates for Outside Directors.
 4. Jiro Nagao and Yasuko Kobashikawa currently serve as Outside Directors of the Company. At the conclusion of this meeting, their terms as Outside Directors will have been four (4) years for Jiro Nagao and three (3) years for Yasuko Kobashikawa.
 5. The Company has entered into limited liability agreements with Jiro Nagao and Yasuko Kobashikawa that limit the liability for damages to the minimum liability amount stipulated by laws and regulations. If their reelections are approved, the Company plans to continue these agreements with them.
 6. The Company has registered Jiro Nagao and Yasuko Kobashikawa as Independent Officers in line with the regulations of the Tokyo Stock Exchange. If their reelections are approved, the Company plans to maintain their status as Independent Officers.

Proposal 3: Election of four (4) Auditors

The term will expire for all three (3) Auditors at the conclusion of this meeting. In that regard, the Company proposes that four (4) Auditors be elected, including three (3) new candidates for Auditors to strength and enhance the audit system. In addition, the consent of the Board of Auditors has been obtained for this proposal.

The candidates for Auditors are as follows:

No.	Name (Date of birth)	Career summary and position in the Company [Significant concurrent positions outside the Company]	Number of the Company's shares owned
1	Yoshio Kobayashi (October 23, 1950)	July 1973 Joined the Company	204,500
		Aug. 1987 Director of the Company	
Dec. 1996 Director of ARTNATURE TOKYO INC.			
Oct. 1997 Senior Managing Director of ARTNATURE TOKYO INC.			
Dec. 2000 Executive Officer of ARTNATURE TOKYO INC.			
Apr. 2001 Executive General Manager of Tokyo Marketing Headquarters of the Company			
Oct. 2002 General Manager of Sales Channel Division No. 1 of the Company			
June 2004 Standing Auditor of the Company (present position)			
Reasons for nomination as candidate for Auditor Yoshio Kobayashi has extensive experience and wide-ranging knowledge of the Company's operations, having become familiar with a variety of its divisions over his many years with the Company since its foundation. We have therefore nominated him for reappointment as an Auditor.			
2	Shunichi Matsushima (March 16, 1958) <New Candidate>	Apr. 1981 Joined The Mitsui Bank, Limited (currently Sumitomo Mitsui Banking Corporation)	4,244
		Apr. 2005 General Manager of Nihonbashi Branch of Sumitomo Mitsui Banking Corporation	
Apr. 2006 General Manager of Tokyo North Block of Sumitomo Mitsui Banking Corporation			
Apr. 2010 Joined the Company as Deputy General Manager of General Affairs Department			
July 2010 General Manager of General Affairs Department of the Company			
Apr. 2011 Corporate Officer, General Manager of General Affairs Department of the Company			
Apr. 2016 Corporate Officer, Deputy Executive General Manager of Administration Headquarters and General Manager of General Affairs Department of the Company			
Apr. 2018 Senior Manager of Administration Headquarters of the Company (present position)			
Reasons for nomination as candidate for Auditor Shunichi Matsushima has extensive experience with and insight into the Company's operations, having served as General Manager of the General Affairs Department since joining the Company in 2010, in addition to demonstrating his skills as Deputy Executive General Manager of Administration Headquarters since 2016. We have therefore nominated him for appointment as an Auditor.			

No.	Name (Date of birth)	Career summary and position in the Company [Significant concurrent positions outside the Company]	Number of the Company's shares owned
3	Hiroaki Hasegawa (January 30, 1970) <New Candidate> <Outside Auditor>	Oct. 1994 Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC.)	-
		Apr. 1998 Registered as Certified Public Accountant July 1999 Established the Hasegawa CPA Office (present position) Dec. 2010 Representative Partner of Hasegawa Joint Accounting Firm (present position) June 2015 Substitute Auditor of the Company (present position)	
Reasons for nomination as candidate for Outside Auditor The Company has nominated Hiroaki Hasegawa for appointment as an Outside Auditor because we expect that he will provide valuable advice based on his expert knowledge and wealth of practical experience built up over many years as a certified public accountant, and that his auditing of business execution by Corporate Officers and others from an independent perspective will strengthen the Board's auditing function.			
4	Satoshi Hiyama (October 15, 1972) <New Candidate> <Outside Auditor>	Aug. 2004 Registered as Lawyer Aug. 2004 Joined Anderson Mori & Tomotsune Oct. 2006 Joined Sudo & Takai Law Office Oct. 2015 Partner of Kikkawa Law Offices June 2016 Alternate Auditor of Kenedix Retail REIT Corporation (present position) July 2017 Partner of Kikkawa Sogo [General] Law Offices L.P.C. (present position) Mar. 2018 Alternate Corporate Auditor of DIC Corporation (present position)	-
		Reasons for nomination as candidate for Outside Auditor We have nominated Satoshi Hiyama for appointment as an Outside Auditor because we expect that he will provide valuable advice based on his expert knowledge and wealth of practical experience built up over many years as an attorney at law, and that his auditing of business execution by Corporate Officers and others from an independent perspective will strengthen the Board's auditing function.	

- Notes:
1. There is no special interest between the candidates for Auditors and the Company.
 2. Hiroaki Hasegawa and Satoshi Hiyama are candidates for Outside Auditors.
 3. The Company has entered into a limited liability agreement with Yoshio Kobayashi that limits the liability for damages to the minimum liability amount stipulated by laws and regulations. If his reelection is approved, the Company plans to continue this agreement with him.
 4. If Shunichi Matsushima, Hiroaki Hasegawa, and Satoshi Hiyama are elected, the Company plans to enter into limited liability agreements with each of them that limit their liability for damages to the minimum liability amount stipulated by laws and regulations.
 5. If Hiroaki Hasegawa and Satoshi Hiyama are elected, the Company plans to register them as Independent Officers in line with the regulations of the Tokyo Stock Exchange.