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Securities identification code: 7823

June 8, 2026

(Commencement date of measures for electronic provision: May 26, 2026)

To our shareholders:

Yoshikata Igarashi
Chairman and President
ARTNATURE INC.
3-40-7 Yoyogi, Shibuya-ku, Tokyo

NOTICE OF THE 59TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

This is to notify you of the 59th Ordinary General Meeting of Shareholders of ARTNATURE INC. (the “Company”), which will be held as described below.

In convening this general meeting of shareholder, the Company has taken measures for electronic provision, and posted matters subject to measures for electronic provision on the Company’s website under the title “Notice of the 59th Ordinary General Meeting of Shareholders.”

Please access the Company’s website below, and select “Investor Relations,” “Stock Information” and “General Meeting of Shareholders” in that order to see the relevant information listed under the title “General Meeting of Shareholders.”

Company’s website <https://www.artnature.co.jp/ir/english/>

In addition to the Company’s website, the matters subject to measures for electronic provision are also posted on the website of the Tokyo Stock Exchange (TSE). If you are unable to access the Company’s website, please access the following TSE’s website, enter the Company name or the Company’s securities identification code in “Issue name (company name)” or “Code,” and click “Search,” select “Basic information” and “Documents for public inspection/PR information” in that order to see them.

TSE’s website <https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

If you are unable to attend the meeting in person, you may exercise your voting rights by either of the following methods. After reviewing the Reference Documents for the General Meeting of Shareholders posted as matters subject to measures for electronic provision, please exercise your voting rights no later than 6:30 p.m. on Monday, June 22, 2026 (Japan Standard Time).

- 1. Date and Time:** Tuesday, June 23, 2026, at 10:00 a.m. (Japan Standard Time)
The reception starts at 9:00 a.m.
- 2. Venue:** The Ballroom, the 39th floor of SHINJUKU PARK TOWER, Park Hyatt Tokyo 3-7-1 Nishi-Shinjuku, Shinjuku-Ku, Tokyo
- 3. Purposes:**

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 59th Term (from April 1, 2025 to March 31, 2026) as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors
2. Non-Consolidated Financial Statements for the 59th Term (from April 1, 2025 to March 31, 2026)

Item to be resolved:

- Proposal 1:** Appropriation of surplus
- Proposal 2:** Election of nine (9) Directors
- Proposal 3:** Election of three (3) Auditors

General information

If you will be attending the meeting in person, please submit the enclosed voting form to reception staff at the venue.

If the need arises for the revision of any matters subject to measures for electronic provision, the revised matters will be posted on each of the designated websites of the Company and TSE.

Shareholders who have not requested delivery of paper-based documents will receive this Notice and Reference Documents for the General Meeting of Shareholders.

Documents sent to shareholders who have requested delivery of paper-based documents do not include the following items in accordance with the provisions of laws and regulations and the Company's Articles of Incorporation.

- Status of Items Such as Stock Acquisition Rights and System for Ensuring the Appropriateness of Business and an Overview of the Operating Status of Said System in Business Report
- Notes to Consolidated Financial Statements in Consolidated Financial Statements
- Notes to Non-consolidated Financial Statements in Non-consolidated Financial Statements

Accordingly, any missing clause numbers in this Notice sent to you do not indicate errors. In addition, the page numbers in this Notice are different from those given in the matters subject to measures for electronic provisions. Your understanding is highly appreciated in advance.

Other matters in documents sent to shareholders are posted on the Internet websites of the Company and TSE. Please note that the reception for shareholders that used to be held after the conclusion of the General Meeting of Shareholders is not going to be held.

Exercising voting rights by proxy:

If exercising voting rights by proxy, another shareholder of the Company with voting rights can attend the meeting as your proxy. However, please note that the voting form and a document testifying to their authority to act as proxy must be submitted together with the registered seal certificate for the signature or seal on a document testifying to their authority to act as proxy and a copy of the proxy's passport, driver's license, health insurance certificate, or other document verifying the identity of the shareholder.

Notification method when exercising voting rights diversely:

If you plan to exercise your voting rights in a non-uniform way, please inform the Company of this intention with the reason in writing at least three (3) days prior to the date of the General Meeting of Shareholders.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of surplus

The Company proposes appropriation of surplus as follows:

Matters related to year-end dividends

The Company believes that returning profits to shareholders is one of its most important management issues. Our basic policy is to provide stable dividends to shareholders while strengthening our business foundation and financial structure and augmenting internal reserves for future business expansion. In addition, the Company has adopted a dividend policy of striving to increase dividends in line with consolidated performance (increase in increments of 1 yen), based on a consolidated payout ratio of 40% or higher and with the current level (annual dividend of 28 yen) as the minimum limit, and setting the consolidated payout ratio to 50% or higher until the Company achieves an ROE of over 10%.

Based on this basic policy and dividend policy and in light of a comprehensive assessment of earnings in this fiscal year, the Company proposes year-end dividends of ¥16 per common share for the 59th Term.

(1) Type of dividend property

Cash

(2) Allocation of dividend property to shareholders and total amount thereof

¥16 per common share of the Company

Total amount of dividends: ¥531,087,360

(3) Effective date of distribution of dividends of surplus

June 24, 2026

Proposal 2: Election of nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this general meeting. Therefore, the Company proposes the election of nine (9) Directors.

The candidates for Directors are as follows:

No.		Name	Current position in the Company	Attendance at Board of Directors meetings
1	Reelection	Yoshikata Igarashi	Chairman and President	17/17
2	Reelection	Keisuke Igarashi	Managing Director	17/17
3	Reelection	Sayuri Shigematsu	Senior Corporate Officer and Executive General Manager of Ladies' Marketing Headquarters	17/17
4	New candidate	Toshio Honda	Senior Corporate Officer and General Manager of Corporate Planning Department	—
5	New candidate	Kimio Yanagisawa	Senior Corporate Officer, Executive General Manager of Men's Marketing Headquarters and Deputy Executive General Manager of Ladies' Marketing Headquarters	—
6	New candidate	Atsuo Ishiki	Senior Corporate Officer and Executive General Manager of Production Headquarters	—
7	Reelection	Takafumi Kiyonaga	Outside Independent Director	17/17
8	New candidate	Yuko Utsunomiya	Outside Independent	—
9	New candidate	Noriko Komiyama	Outside Independent	—

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Yoshikata Igarashi (August 1, 1941) <Reelection>	<p>Apr. 1967 Participated in the wig business run by the late Saburo Akutsu, founder of the Company (predecessor of the Company)</p> <p>Jun. 1967 Joined the Company at establishment</p> <p>Oct. 1977 Established ARTNATURE KANSAI INC., President of ARTNATURE KANSAI INC.</p> <p>Oct. 1981 Established ARTNATURE SHIKOKU INC., President of ARTNATURE SHIKOKU INC.</p> <p>Apr. 2000 President of the Company</p> <p>Aug. 2000 President of ARTNATURE TOKYO INC.</p> <p>Mar. 2001 President of ARTNATURE CHIBA INC.</p> <p>President of ARTNATURE KOTO INC.</p> <p>Sept. 2002 Chairman of EUROTECH HAIR SYSTEMS, INC. (currently ARTNATURE PHILIPPINES INC.)</p> <p>Feb. 2004 Chairman of BICOL HAIR EXPORT CORPORATION</p> <p>Jul. 2007 Chairman and President of the Company</p> <p>Aug. 2015 Chairman, President, and Senior Corporate Officer, General Manager of Publicity Department of the Company</p> <p>Apr. 2016 Chairman and President of the Company (present position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Chairman of ARTNATURE MANUFACTURING PHILIPPINES INC.</p> <p>Chairman of ARTNATURE LANDHOLDING PHILIPPINES INC.</p> <p>Chairman of ARTNATURE SINGAPORE PTE. LTD.</p> <p>Chairman of ARTNATURE MALAYSIA SDN. BHD.</p> <p>Chairman of ARTNATURE (THAILAND) CO., LTD.</p> <p>Chairman of ARTNATURE BANGLADESH LTD.</p>	6,177,940
<p>Reasons for nomination as candidate for Director</p> <p>Yoshikata Igarashi is extremely knowledgeable about the Company's operations, having become familiar with a variety of its divisions over his many years with the Company since its foundation. He has also displayed strong leadership in his management role at the Company owing to his extensive experience as an executive and wide-ranging knowledge of the hair solutions industry. We have therefore nominated him for reappointment as a Director.</p>			
2	Keisuke Igarashi (December 8, 1971) <Reelection>	<p>Dec. 1998 Joined ARTNATURE KANSAI INC.</p> <p>Oct. 2007 General Manager of Publicity Department of the Company</p> <p>Apr. 2008 Corporate Officer, General Manager of Publicity Department of the Company</p> <p>Jun. 2008 Director, General Manager of Publicity Department of the Company</p> <p>May 2009 Director and Senior Corporate Officer, General Manager of Publicity Department of the Company</p> <p>Oct. 2010 Director and Senior Corporate Officer, General Manager of Publicity Department and General Manager of Channel Development Section of the Company</p> <p>Apr. 2012 Managing Director of the Company</p> <p>Apr. 2013 Managing Director and Senior Corporate Officer, General Manager of Publicity Department of the Company</p> <p>Aug. 2015 Managing Director of the Company (present position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>President of AI CORPORATION Ltd.</p>	989,200
<p>Reasons for nomination as candidate for Director</p> <p>Keisuke Igarashi has extensive experience with and insight into the Company's operations, having served as General Manager of the Publicity Department, an important strategic division of the Company, since 2007 and being responsible for regional consolidation as part of his role in charge of Marketing Headquarters since 2015. We have therefore nominated him for reappointment as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Sayuri Shigematsu (March 11, 1964) <Reelection>	Nov. 1994 Joined ARTNATURE INC. Apr. 2008 General Manager of Ladies' Planning Department of the Company Apr. 2010 Corporate Officer, Deputy Executive General Manager of JO Marketing Headquarters and General Manager of JO Planning Department of the Company Apr. 2017 Corporate Officer, Deputy Executive General Manager of Jullia Olger Marketing Headquarters and General Manager of Jullia Olger Planning Department of the Company Jun. 2018 Corporate Officer, Deputy Executive General Manager of Marketing Headquarters and General Manager of Jullia Olger Marketing Department of the Company Apr. 2023 Senior Corporate Officer, Deputy Executive General Manager of Marketing Headquarters of the Company Feb. 2024 Senior Corporate Officer, Executive General Manager of Ladies' Marketing Headquarters of the Company Jun. 2024 Director and Senior Corporate Officer, Executive General Manager of Ladies' Marketing Headquarters of the Company (present position) [Significant concurrent positions outside the Company] Director of NAO-ART Corp. Director of ART MIKAWAYA INC	23,400
		Reasons for nomination as candidate for Director Sayuri Shigematsu served as Deputy Executive General Manager of the ready-made ladies' product division since 2010, Deputy Executive General Manager of Marketing Headquarters since 2018, and Executive General Manager of Ladies' Marketing Headquarters since 2024. Having been involved with the development and marketing of ladies' products for many years, she has extensive experience with and insight into the Company's operations. We have therefore nominated her for reappointment as a Director.	
4	Toshio Honda (May 26, 1965) <New candidate>	Apr. 1988 Joined Fuji Bank, Limited (currently Mizuho Bank, Ltd.). Apr. 2012 General Manager of Kagoshima Branch of Mizuho Bank, Ltd. Jun. 2016 Joined the Company, Senior Manager of Personnel Department of the Company Oct. 2016 General Manager of Corporate Planning Department of the Company Apr. 2019 Corporate Officer, General Manager of Corporate Planning Department of the Company Apr. 2021 Senior Corporate Officer, General Manager of Corporate Planning Department of the Company (present position) [Significant concurrent positions outside the Company] Director of NAO-ART Corp.	1,700
		Reasons for nomination as candidate for Director Toshio Honda has served as General Manager of the Corporate Planning Department, which is responsible for the Company's management strategy, since joining the Company in 2016 and has extensive experience with and insight into the Company's operations. We have therefore nominated him for appointment as a Director.	

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Kimio Yanagisawa (November 27, 1965) <New candidate>	<p>Apr. 1989 Joined Fuji Bank, Limited (currently Mizuho Bank, Ltd.).</p> <p>Dec. 2009 Seconded to the Company, Deputy General Manager of Sales Planning Department</p> <p>May 2015 General Manager of Tama Branch of Mizuho Bank, Ltd.</p> <p>May 2018 Joined the Company, Senior Manager of Sales Planning Department</p> <p>Jun. 2018 General Manager of Sales Planning Department of the Company</p> <p>Apr. 2021 Corporate Officer, General Manager of Sales Planning Department of the Company</p> <p>Apr. 2025 Senior Corporate Officer, Deputy Executive General Manager of Men's Marketing Headquarters and Deputy Executive General Manager of Ladies' Marketing Headquarters, and General Manager of Sales Planning Department</p> <p>Apr. 2026 Senior Corporate Officer, Executive General Manager of Men's Marketing Headquarters and Deputy Executive General Manager of Ladies' Marketing Headquarters (present position)</p> <p>[Significant concurrent positions outside the Company] Director and President of AN Tomonokai Co., Ltd. Director of NAO-ART Corp.</p>	—
<p>Reasons for nomination as candidate for Director</p> <p>Kimio Yanagisawa has served as General Manager of the Sales Planning Department, which is responsible for the Company's sales strategy, since joining the Company in 2018. Since 2025, he has demonstrated his ability both in driving and managing performance as Deputy Executive General Manager of the Men's Marketing Headquarters and the Ladies' Marketing Headquarters respectively. He has extensive experience with and insight into the Company's operations. We have therefore nominated him for appointment as a Director.</p>			
6	Atsuo Ishiki (November 24, 1974) <New candidate>	<p>Apr. 1997 Joined ARTNATURE INC.</p> <p>Oct. 2010 General Manager of Information Development Section of the Company</p> <p>Apr. 2011 General Manager of Men's Planning Department of the Company</p> <p>Dec. 2014 General Manager of Product Development Department of the Company</p> <p>Apr. 2019 Corporate Officer, General Manager of Product Development Department of the Company</p> <p>May 2021 Corporate Officer, Deputy Executive General Manager of Production Headquarters, and General Manager of Production Planning Department of the Company</p> <p>Apr. 2023 Senior Corporate Officer, Deputy Executive General Manager of Production Headquarters, and General Manager of Production Planning Department of the Company</p> <p>Apr. 2026 Senior Corporate Officer, Executive General Manager of Production Headquarters of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] President of Art Medical Service, Inc. Director of ART MIKAWAYA INC.</p>	100
<p>Reasons for nomination as candidate for Director</p> <p>Atsuo Ishiki has served as General Manager of the Product Development Department of the Company since 2014 and as Deputy Executive General Manager of Production Headquarters since 2023, making him familiar with the Company's product development and production network. He has extensive experience with and insight into the Company's operations. We have therefore nominated him for appointment as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	Takafumi Kiyonaga (October 19, 1967) <Reelection> <Outside> <Independent>	Apr. 1995 Registered as Lawyer Apr. 1995 Joined Yada Law Office (currently Nozomi Sogo Attorneys at Law) (present position) Feb. 2017 Auditor of KACHI SYSTEM PRODUCTS (present position) Jun. 2022 Director of the Company (present position) [Significant concurrent positions outside the Company] Partner, Attorney at Law of Nozomi Sogo Attorneys at Law Auditor of KACHI SYSTEM PRODUCTS	-
	Reasons for nomination as candidate for Outside Director and expected roles The Company has nominated Takafumi Kiyonaga for reappointment as an Outside Director because we expect that he will contribute to the Company's management with his expert knowledge and wealth of practical experience built up over many years as a lawyer, and that his oversight of business execution by Corporate Officers and others from an independent perspective will strengthen the Board's supervisory function.		
8	Yuko Utsunomiya (August 27, 1956) <New candidate> <Outside> <Independent>	Apr. 1979 Joined Takashimaya Co., Ltd. Mar. 2007 President (Representative Director) of Takasaki Takashimaya Co., Ltd. Feb. 2012 General Manager of Sales Headquarters of JR Tokai Takashimaya Co., Ltd. May 2012 Managing Director and General Manager of Sales Headquarters of JR Tokai Takashimaya Co., Ltd. Mar. 2016 Managing Director of Toshin Development Co., Ltd. Mar. 2018 Senior Managing Director of Toshin Development Co., Ltd. Mar. 2021 Vice President (Representative Director) of Toshin Development Co., Ltd. Mar. 2022 Managing Executive Officer, Deputy General Manager of Sales Headquarters, and General Manager of Merchandising Headquarters of Takashimaya Co., Ltd. May 2022 Managing Director, Deputy General Manager of Sales Headquarters, and General Manager of Merchandising Headquarters of Takashimaya Co., Ltd. Mar. 2023 Managing Director and General Manager of Planning and Advertising Division of Takashimaya Co., Ltd. May 2025 Advisor of Takashimaya Co., Ltd. Mar. 2026 Director of ARAI KOUGEI FOUNDATION (present position) [Significant concurrent positions outside the Company] Director of ARAI KOUGEI FOUNDATION	-
	Reasons for nomination as candidate for Outside Director and expected roles The Company has nominated Yuko Utsunomiya for appointment as an Outside Director because we expect that she will contribute to the Company's management with her vast experience and deep insight as a management expert built up over many years' involvement in the management of a major department store and her career history, and that her oversight of business execution by Corporate Officers and others from an independent perspective will strengthen the Board's supervisory function.		
9	Noriko Komiyama (February 7, 1978) <New candidate> <Outside> <Independent>	Oct. 2002 Joined Ernst & Young ShinNihon (currently Ernst & Young ShinNihon LLC) Dec. 2010 Registered as Certified Public Accountant Dec. 2010 Opened Komiyama Noriko Certified Public Accountants Office (present position) Oct. 2011 Director of Yotsuya Plain Center, Ltd. (present position) [Significant concurrent positions outside the Company] Representative of Komiyama Noriko Certified Public Accountants Office Director of Yotsuya Plain Center, Ltd.	-
	Reasons for nomination as candidate for Outside Director and expected roles The Company has nominated Noriko Komiyama for appointment as an Outside Director because we expect that she will contribute to the Company's management with her expertise and practical experience built up over many years as a certified public accountant, and that her oversight of business execution by Corporate Officers and others from an independent perspective will strengthen the Board's supervisory function.		

- Notes:
1. There is no special interest between the candidates for Directors and the Company.
 2. Keisuke Igarashi is the President of AI CORPORATION Ltd., but there is no business relationship between AI CORPORATION Ltd. and the Company.
 3. Takafumi Kiyonaga, Yuko Utsunomiya, and Noriko Komiyama are candidates for Outside Directors.
 4. Takafumi Kiyonaga currently serves as Outside Director of the Company. At the conclusion of this meeting, his term as Outside Director will have been four (4) years.
 5. The Company has entered into a limited liability agreement with Takafumi Kiyonaga that limits the liability for damages to the minimum liability amount stipulated by laws and regulations. If his reelection is approved in the general meeting of shareholders, the Company plans to continue this agreement with him. If the election of Yuko Utsunomiya and Noriko Komiyama is approved, the Company plans to enter into a limited liability agreement with each of them that limits the liability for damages to the minimum liability amount stipulated by laws and regulations.
 6. The Company has notified the Tokyo Stock Exchange that Takafumi Kiyonaga is an Independent Officer in line with the regulations of the said Exchange. If his reelection is approved, the Company plans to reappoint him as an Independent Officer. In addition, if the election of Yuko Utsunomiya and Noriko Komiyama is approved, the Company will designate them as Independent Directors based on the provisions of the Tokyo Stock Exchange and submit a notification.
 7. The name of Noriko Komiyama in the family register is Noriko Oyama.
 8. The Company has entered into a directors and officers liability insurance contract stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure all Directors of the Company. The insurance premium is fully paid by the Company. The insurance contract covers damages and litigation expenses in the event that a claim for damages is made against the insured during the insurance period as a result of execution of their duties as Directors. If the candidates assume the office of Director, they will be included as the insured under the said insurance contract. The Company plans to renew the insurance contract during their term of office.

Skill matrix of the candidates for Director

Name	Corporate management/ Strategy	Finance/ Accounting	Legal affairs/ Compliance/ Risk management	Internationality/ Global business	Sales/ Marketing	Technology/ Research and development	Industry knowledge/ experience
Yoshikata Igarashi	○					○	○
Keisuke Igarashi	○				○		○
Sayuri Shigematsu				○	○		○
Toshio Honda	○	○	○				
Kimio Yanagisawa	○	○			○		
Atsuo Ishiki				○		○	○
Takafumi Kiyonaga			○				
Yuko Utsunomiya	○				○		
Noriko Komiyama		○					

- Notes: 1. Up to three skills are marked for each candidate for Director.
 2. The list above does not represent all the skills that the candidates possess.

Criteria to determine whether candidates have the skills

Skills	Required expertise and experience
Corporate management/ Strategy	Knowledge, insight, capabilities, and rich experience in corporate management and corporate planning
Finance/ Accounting	Knowledge, insight, capabilities, and rich experience in finance and accounting
Legal affairs/ Compliance/ Risk management	Knowledge, insight, capabilities, and rich experience in legal affairs, compliance, and risk management
Internationality/ Global business	Knowledge, insight, capabilities, and rich experience in international business
Sales/ Marketing	Knowledge, insight, capabilities, and rich experience in sales, marketing, advertising, and promotion
Technology/ Research and development	Knowledge, insight, capabilities, and rich experience in manufacturing technology, research and development, and product management
Industry knowledge/experience	At least five years of industry experience

Proposal 3: Election of three (3) Auditors

The terms of office of all three (3) Auditors will expire at the conclusion of this general meeting. Therefore, the Company proposes the election of three (3) Auditors. The consent of the Board of Auditors has been obtained in regard to this proposal.

The candidates for Auditors are as follows:

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Katsuya Murata (August 31, 1965) <New candidate>	Nov. 1988 Joined ARTNATURE KANSAI INC. Mar. 2006 General Manager of Information Systems Department of the Company Apr. 2008 Corporate Officer and General Manager of Information Systems Department of the Company May 2009 Corporate Officer, Deputy Executive General Manager of Administration Headquarters, and General Manager of Information Systems Department of the Company Apr. 2012 Senior Corporate Officer, Deputy Executive General Manager of Administration Headquarters, and General Manager of Information Systems Department of the Company Apr. 2016 Senior Corporate Officer, Executive General Manager of Administration Headquarters, and General Manager of Information Systems Department of the Company Apr. 2026 Senior Manager of Administration Headquarters (present position)	9,500
Reasons for nomination as candidate for Auditor Katsuya Murata has served as General Manager of the Information Systems Department of the Company since 2006 and as Executive General Manager of Administration Headquarters since 2016. He has extensive experience with and insight into the Company's operations. We have therefore nominated him for appointment as an Auditor.			
2	Satoshi Hiyama (October 15, 1972) <Reelection> <Outside> <Independent>	Aug. 2004 Registered as Lawyer Aug. 2004 Joined Anderson Mori & Tomotsune Oct. 2006 Joined Sudo & Takai Law Office Oct. 2015 Partner of Kikkawa Law Offices Jun. 2016 Alternative Auditor of Kenedix Retail REIT Corporation Jul. 2017 Partner of Kikkawa Sogo (General) Law Offices L.P.C. Mar. 2018 Alternate Corporate Auditor of DIC Corporation (present position) Jun. 2018 Auditor of the Company (present position) May 2020 Representative Associate of Hiyama & Saga Law Offices (present position) [Significant concurrent positions outside the Company] Representative Associate of Hiyama & Saga Law Offices	—
Reasons for nomination as candidate for Outside Auditor The Company has nominated Satoshi Hiyama for reappointment as an Outside Auditor because we expect that he will provide valuable advice based on his expert knowledge and wealth of practical experience built up over many years as an attorney-at-law, and that his auditing of business execution by Corporate Officers and others from an independent perspective will strengthen the Board's supervisory function.			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Yoshiaki Hombo (October 17, 1969) <New candidate> <Outside> <Independent>	<p>Oct. 1994 Joined Showa Ota & Co. (currently Ernst & Young Shinnihon LLC)</p> <p>Apr. 1998 Registered as Certified Public Accountant</p> <p>Jul. 2006 Joined Ernst and Young Transaction Advisory Services Ltd. (currently EY Strategy and Consulting Co., Ltd.)</p> <p>Jan. 2010 Established Hombo CPA Office (present position)</p> <p>Oct. 2010 Registered as a certified public tax accountant</p> <p>Oct. 2010 Established Hombo Yoshiaki Tax Accountant Office (present position)</p> <p>Jul. 2016 Established Hombo Associates LLC as Representative Associate (present position)</p> <p>Jul. 2016 Joined SEISEN AUDIT CORPORATION as partner (present position)</p> <p>Jun. 2020 Substitute Auditor of the Company</p> <p>[Significant concurrent positions outside the Company]</p> <p>Representative of Hombo CPA Office</p> <p>Representative of Hombo Yoshiaki Tax Accountant Office</p> <p>Representative Associate of Hombo Associates LLC</p> <p>Partner of SEISEN AUDIT CORPORATION</p>	–
<p>Reasons for nomination as candidate for Outside Auditor</p> <p>The Company has nominated Yoshiaki Hombo for appointment as an Outside Auditor because we expect that he will provide valuable advice based on his expert knowledge and wealth of practical experience built up over many years as a certified public accountant, and that his auditing of business execution by Corporate Officers and others from an independent perspective will strengthen the Board's supervisory function.</p>			

- Notes:
1. There is no special interest between the candidates for Auditors and the Company.
 2. Satoshi Hiyama and Yoshiaki Hombo are candidates for Outside Auditors.
 3. Satoshi Hiyama currently serves as Outside Auditor of the Company. At the conclusion of the meeting, his term as Outside Auditor will have been eight (8) years.
 4. The Company has entered into a limited liability agreement with Satoshi Hiyama that limits the liability for damages to the minimum liability amount stipulated by laws and regulations. If his reelection is approved in the general meeting of shareholders, the Company plans to continue this agreement with him. If Katsuya Murata and Yoshiaki Hombo are elected, the Company plans to enter into a limited liability agreement with each of them that limits the liability for damages to the minimum liability amount stipulated by laws and regulations.
 5. The Company has notified the Tokyo Stock Exchange that Satoshi Hiyama is an Independent Officer in line with the regulations of the said Exchange. If his reelection is approved, the Company plans to reappoint him as an Independent Officer. If Yoshiaki Hombo is elected, the Company will notify the Tokyo Stock Exchange of him as an Independent Officer in line with the regulations of the said Exchange.
 6. The Company has entered into a directors and officers liability insurance contract stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure all Auditors of the Company. The insurance premium is fully paid by the Company. The insurance contract covers damages and litigation expenses in the event that a claim for damages is made against the insured during the insurance period as a result of execution of their duties as Auditors. If the candidates assume the office of Auditor, they will be included as the insured under the said insurance contract. The Company plans to renew the insurance contract during their term of office.